



VARANIDA, THE VERIFIED AD PROTOCOL

Token Sale Details - Confidential

Vision

Varanida is building a better Internet through a fair, transparent and decentralized digital ecosystem, where web users, advertisers and publishers win.

Compliance

Legal: FieldFisher Paris

KYC & AML: Onfido, Thomson Reuters

Audits: during and after the token sale

Company: Varanida SAS, 55 rue de la Villette, 69003 Lyon - France

Exclusion: residents of the USA, New Zealand, North Korea and China

Token Design

In its first iteration, Varanida Network will run on the Ethereum Network and fueled by an ERC-20 Token, the **VAD ("Verified Ad")**. The total supply is 1,000,000,000 VAD.

Later on, after the launch of the Varanida Protocol, VAD will be replaced to become two different tokens: VADu (Utility & Stable) and VADm (Stacking & Governance).

Token Sale Details

Currencies: BTC / ETH / Euro

Token sale: 670,000,000 VAD (67%)

Hard Cap: 39.70M€ - unsold tokens are burned

Soft Cap: 8M€ - participants reimbursed if not reached

Founders & Team (15%)

Founders: 2 years vesting - 1 year cliff

Team: 18 months vesting - 1 year cliff

Advisors (3%):

+30% bonus after 6 months

Community (3%)

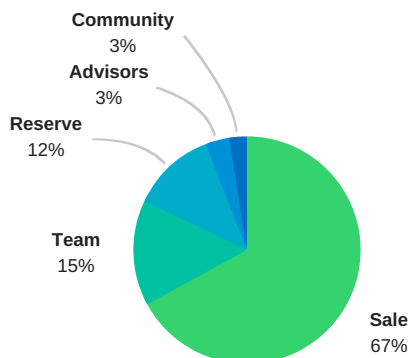
Airdrop: 2%

Bounty & Contributors: 1%

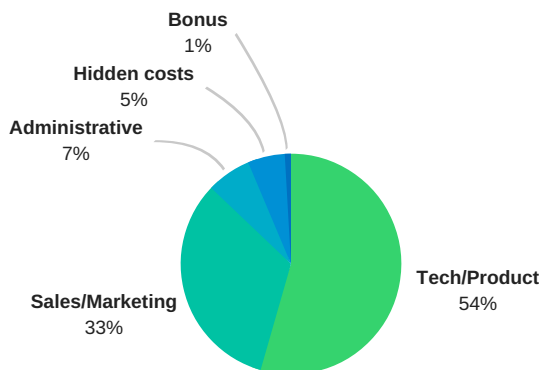
Company Reserve (12%)

4 years vesting at 25% per year

Tokens Allocations



Company Reserve Allocations



Calendar

• Round 0 - Private PreSale

Dates: until June 26th

Reserved to: team, advisors, supporters

Currencies: BTC, ETH, Euro

Terms: 50% discount

Cap / person: 30 BTC

Total: 1.5% of token supply

• Round 1 - Private Sale

Dates: June 27th

Reserved: whitelisted participants

Currencies: BTC, ETH

Terms: 30% discount

Cap / person: 30 BTC

Total: 30.15% of token supply

• Round 2 - Public PreSale

Dates: August 15th

Reserved to: whitelisted participants

Currencies: BTC

Terms: 10% discount

Cap / person: 20 BTC

Total: 20.10% of token supply

• Round 3 - Public Sale

Dates: September 15th

Reserved to: open

Currencies: BTC

Terms: no discount

Cap / person: 10 BTC

Total: 15.25% of token supply

Contact

Anji Ismail

CEO & Co-founder

anji@varanida.com

+33 664 772 452



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- (i) any reliance on the information contained in this document,*
- (ii) any error, omission or inaccuracy in said information, or*
- (iii) any resulting action that may be brought.*

A VAD Token:

- is not a financial instrument**, within the meaning of EU Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 relating to markets in financial instruments,
- is not proof of ownership or a right of control** It does not confer any right on any asset or share in Varanida,
- is not an electronic currency** within the meaning of EU Directive 2009/110/EC of the European Parliament and of the Council of 16 September 2009 relating to access to and pursuit of the business of electronic currency institutions,
- does not qualify as a payment service** within the meaning of EU Directive (2007/64/EC) of 13 November 2007 relating to payment services in the internal market, nor within the meaning of the (EU) Directive relating to payment services 2 (DSP 2) N° 2015/2366 of the European Parliament and of the Council of 25 November 2015,
- is a cryptographic token** used to run the Varanida Protocol, unregulated, digital asset, issued and controlled by its developers, and used and accepted only by the members of a given community.

*Purchasers of VAD Tokens must seek appropriate financial, tax and other legal and regulatory advice from independent financial advisors with appropriate qualifications to determine whether the purchase of the VAD Tokens is adapted to their own situation and authorised for subscription under their own legal and regulatory rules. Any decision to purchase the VAD Tokens should be based on the information contained in the White Paper and the Terms & Conditions which includes, inter alia, information on certain risks associated with the purchase of the VAD Tokens (**Investors shall paid attention to the Section "Risk" of the T&C to assess the risk linked to the purchasing of the VAD Tokens**).*

